

Amendments to the existing by-laws Magician Lake Improvement Association

Article II Members

Which reads

SECTION 2 Election of Members

Change to read

Delete this section

Article III

Which reads

SECTION 1. Annual Meeting. An annual meeting of the members shall be held on the first Saturday in the month of May in each year, beginning with the year 1992, at the hour of 10:00 A.M., for the purpose of electing directors and for the transaction of such other business as may come before the meeting.

Change to read

SECTION 1. The annual meeting of the members shall be held on a Saturday in the month of July in each year, for the purpose of electing directors and for the transaction of such other business as may come before the meeting.

Article IV

Which reads

SECTION 2. Number, Tenure and Qualifications. The number of directors...

Change to read

SECTION 2. Number, Tenure and Qualifications. The number of directors shall be at least 4 and no more than 7 directors elected for three year terms, so elected at an annual meeting by the members to serve to the annual meeting 3 years hence.

SECTION 5. Notice

Change to read

Delete this section

Article XI

Which reads

SECTION 2. Payment of dues.

Changed to read

SECTION 2. Payment of dues. Dues shall be payable on the first day of July in each year, for the membership year beginning July 1 and ending June 30 of the following year. Dues will be considered in default and a late fee of \$5.00 will be imposed on dues collected after July 15 of that membership year.

On this day, Saturday May 11, 2002, in accordance with Article XVI of the existing by-laws: I hereby elect to amend, and approve the amendment of the by-laws of the Magician Lake Improvement Association in the manner set forth in the attached document.

Carl Gester, Robert Ausra, Craig McCoy, Richard Morey, Kay Dukesherer